

Course unit title	Modern Budgeting
Course unit code	AKM321
Type of course unit (compulsory, optional)	Optional
Level of course unit (according to EQF: first cycle Bachelor, second cycle Master)	Second Cycle Bachelor
Year of study when the course unit is delivered (if applicable)	2021–2022
Semester/trimester when the course unit is delivered	4 th semester
Number of ECTS credits allocated	4.8 credits
Name of lecturer(s)	<ol style="list-style-type: none"> 1. Basuki, PhD., MCom (HONS), SE, Ak, CMA 2. Iman Harymawan, PhD, MBA, SE 3. Dr. Erina Sudaryati, SE, MSi, Ak, CMA 4. Khusnul Prasetyo, SE., MM., Ak., CMA., CA
Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Graduates are able to implement quantitative tools for accounting and business analysis 2. Graduates are able to prepare specific works related to accounting, management, and business decision making 3. Graduates are able to implement quantitative tools for accounting and business analysis 4. Graduates are able to prepare specific works related to accounting, management, and business decision making 5. Graduates are able to demonstrate information technology skills in the application of knowledge 6. Graduates are able to apply information technology skills in the application of knowledge 7. Graduates are able to implement relevant knowledge and understanding about managing organisation 8. Graduates are able to demonstrate effective communication skills in the process of accounting in terms of presentation of empirical and theoretical arguments.
Mode of delivery (face-to- face, distance learning)	Face-To-Face
Prerequisites and co-requisites (if applicable)	Cost Accounting

Course content	<ol style="list-style-type: none"> 1. The importance of the budget especially in the process of strategic planning and control. 2. The application and management of the budget including aspects of reports, analysis, and evaluation. 3. The role of budget in profit planning and achievement of company goals. 4. Master Budget and associated budget components. 5. Cost behavior implications in implementing flexible budgets. 6. The use of variation analysis in evaluating performance and calculate budget variations. 7. Realistic sales and budget forecasting. 8. The sales budget in relation to promotional, advertising, and distribution budgets. 9. R & D aspects and long term aspects of this R & D budget. 10. two approaches related to cash planning: Cash Budgeting vs. Forecasting Cash Flow. 11. Activity-based budgets and life-cycle budgets in cost management. 12. Concept of Zero-Base Budgeting and its role in allocating resources effectively. 13. Concept of BSC and its role in the measurement of divisional performance. 14. Budget practices for service companies.
Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> 1. Shim, Jae K; Siegel, Joel G.; and Shim, Allison I, 2011, Budgeting Basics and Beyond, 4th Edition, Wiley.
Planned learning activities and teaching methods	<ol style="list-style-type: none"> 1. Lectures 2. Assignments (task, exercise, problem) 3. Discussion
Language of instruction	Bilingual, Bahasa Indonesia and English
Assessment methods	Assignment, Examination