

Course unit title	Introduction to Microeconomics
Course unit code	EKT102
Type of course unit (compulsory, optional)	Compulsory
Level of course unit (according to EQF: first cycle Bachelor, second cycle Master)	First Cycle Bachelor
Year of study when the course unit is delivered (if applicable)	2021–2022
Semester/trimester when the course unit is delivered	1 <sup>st</sup> semester
Number of ECTS credits allocated	4.8 credits
Name of lecturer(s)	<ol style="list-style-type: none"> <li>1. Tri Haryanto, Ph.D</li> <li>2. Suherman Rosyidi, M. Com;</li> <li>3. Nurul Istifadah, Dr;</li> <li>4. Dyah Wulan Sari, Ph.D;</li> <li>5. Lilik Sugiharti,</li> <li>6. Dr; Achmad Solihin,</li> <li>7. Dr; Deni Kusumawardani,</li> <li>8. Dr; Unggul Heriqbaldi,</li> <li>9. Dr; Ni Made Sukartini,</li> <li>10. Dr; Nur Aini Hidayati,</li> <li>11. Dr; Widya Sylviana,</li> <li>12. Dr; Fithriyah, Ph.D;</li> <li>13. Rumayya Batubara, Ph.D;</li> <li>14. Miguel Esquivias Padilla, Ph.D;</li> <li>15. Angga Erlando, M.Ec.Dev.</li> </ol>
Learning outcomes of the course unit	<ol style="list-style-type: none"> <li>1. explain how resource allocation decisions are made in different economic systems.</li> <li>2. explain how market structure influences firm and consumer decisions on resource allocation.</li> <li>3. explain how production costs behave when firms change production levels.</li> <li>4. explain the determination of the equilibrium price and quantity in a market.</li> <li>5. interpret elasticity measures to describe consumer spending behavior, and apply them to relevant cases.</li> <li>6. explain the determination of output and prices for firms operating in various market structures,</li> </ol>
Mode of delivery (face-to- face, distance learning)	Face-To-Face
Prerequisites and co-requisites (if applicable)	—

Course content	<ol style="list-style-type: none"> <li>1. The economic principles of how individuals make choices, how individuals interact, how the economy as a whole works.</li> <li>2. Demand and supply for a good and market equilibrium.</li> <li>3. Consumer preferences determine consumer demand for an item.</li> <li>4. The elasticity of demand and supply.</li> <li>5. Government policies affect a market.</li> <li>6. Market exchange can provide maximum economic benefits for consumers and producers.</li> <li>7. The concepts of production, costs, correlation between production and cost, and other related concepts.</li> <li>8. The determination of output and prices for perfect competitive's firm.</li> <li>9. The determination of output and prices for monopoly's firm.</li> <li>10. Economic growth and various economic development strategies.</li> <li>11. The determination of output and prices for companies operating in monopolistic competition markets.</li> </ol>
Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> <li>1. Paul A. Samuelson, Sudip Chaudhuri, Anindya Sen, William D. Nordhaus. 2020, Economics, 20th, McGraw-Hill</li> <li>2. Mankiw Gregory N. 2020, Principles of Economics, 9th,</li> </ol>
Planned learning activities and teaching methods	<ol style="list-style-type: none"> <li>1. Lectures</li> <li>2. Discussion</li> <li>3. Assignment</li> </ol>
Language of instruction	Bilingual, Bahasa Indonesia and English
Assessment methods	Assignment, Examination